



Guide to HE and Student Finance





Aims for this Session

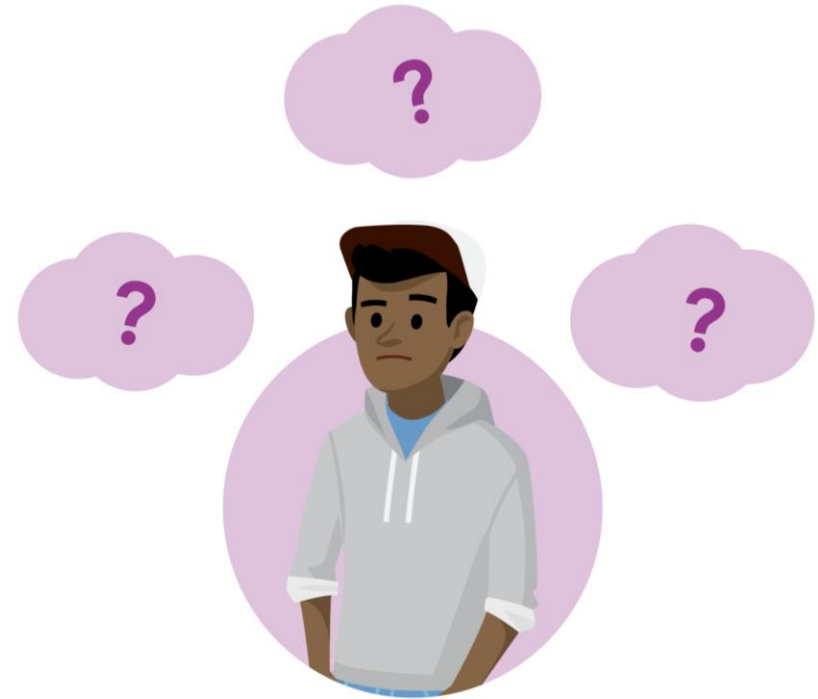
- What is student finance?
- What can I get?
- How do I get it?
- What happens after I graduate?
- What do I have to pay for at university?
- How do I budget my money?



Should I go to university?



**Who has thought
about going to
university?**



**Who is
unsure?**

How to choose a university?

- There are over 160 higher education providers in the UK
- This includes, public universities, private universities and further education colleges
- YOU can choose which is right for you



Some cities
have more
than only
university

How to choose a course?

- Usually study 1 or 2 subjects
- Not all universities offer all courses – but some are specialists in certain subjects
- Research on UCAS or university websites
- How do you think you should pick which subject you will do at university?

Pick a
favourite
subject

Pick what
you're
good at

Pick
something
related to
the job
you'd like



Types of University



What is Student Finance?

- Money you borrow from the government to pay for university.
- You can borrow money from Student Finance England to pay both your **tuition fees** and **living costs**.



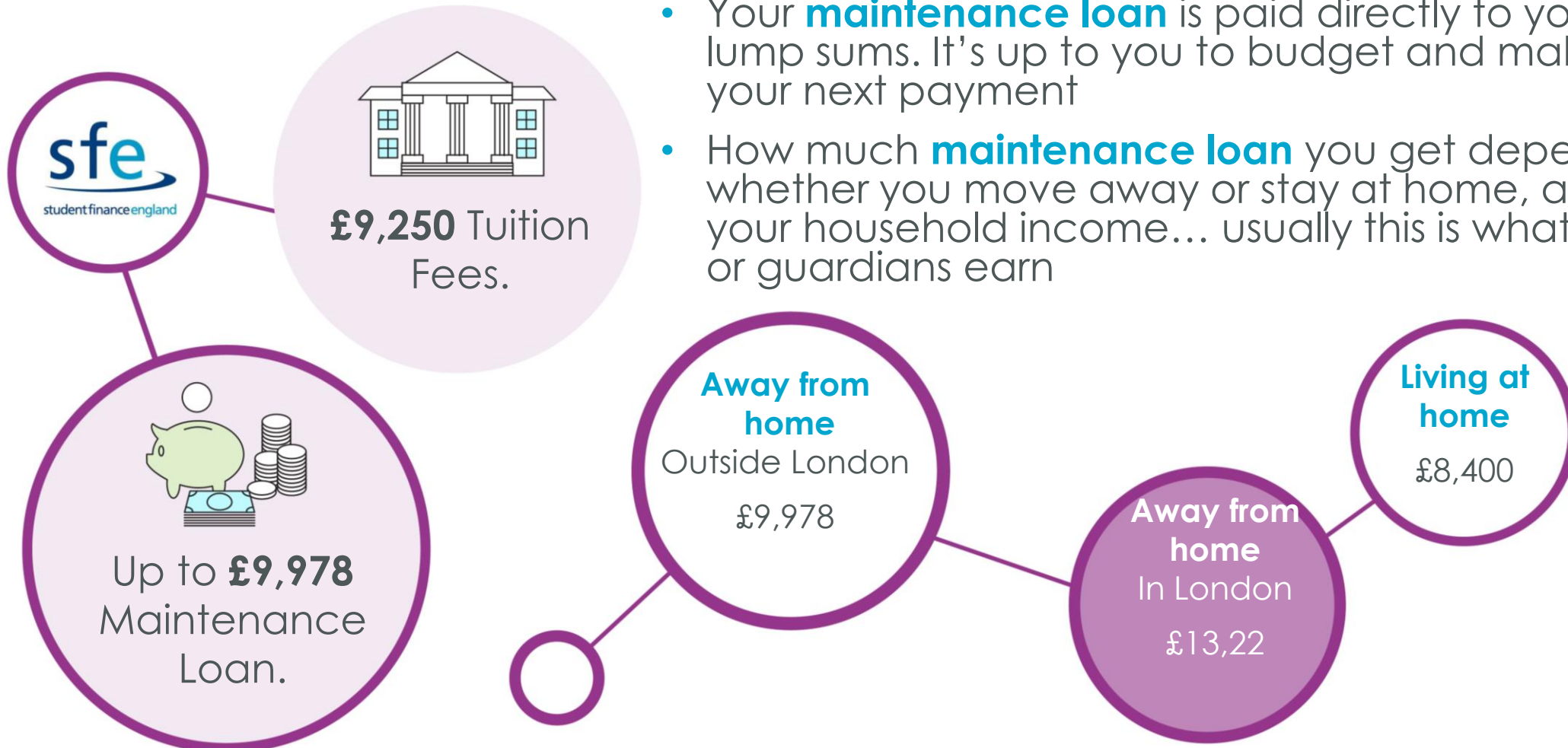
Covers the cost of your degree, usually **£9,250 per year** of study.

Covers your living costs: food, rent, transport, whatever you need!

What you'll pay back once you graduate and you're earning over **£25,000**.

What Can I Get?

- Your **tuition fee loan** is paid straight to the university... so you can't accidentally spend it!
- Your **maintenance loan** is paid directly to you in three lump sums. It's up to you to budget and make this last until your next payment
- How much **maintenance loan** you get depends on whether you move away or stay at home, and is based on your household income... usually this is what your parents or guardians earn



What Can I Get?

You may also be eligible for extra funding if you:

- Have children or an adult dependent on you
- Have a disability, mental health condition, or a learning difficulty

Unlike the rest of your loan, this extra support **does not** usually need to be paid back

Find out more by searching for Student Finance or visiting

www.gov.uk/student-finance



Student Finance: Extra Money



Disabled Students Allowance

- Extra funding on top of your loans, to support you with any additional needs
- **It does not need to be paid back**
- How much you get is not based on household income – it is based on your individual needs
- DSA can support you with:
 - specialist equipment, for example a computer if you need one because of your disability
 - non-medical helpers
 - extra travel because of your disability
 - other disability-related costs of studying



What is disability?

Under the Equality Act 2010 if you have a physical or mental impairment that has a substantial and long-term negative effect on your ability to do normal daily activities. - UK Government



Physical disability



Mental health condition



Long-term health condition



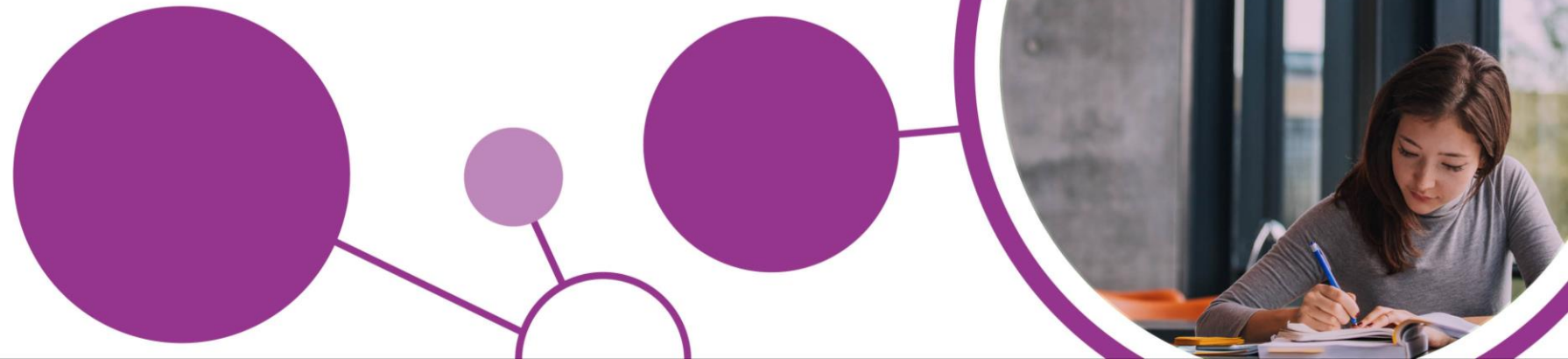
Specific learning difference

Substantial = takes longer to do activities than normal

Long term = longer than 12 months

Bursaries, scholarships and grants

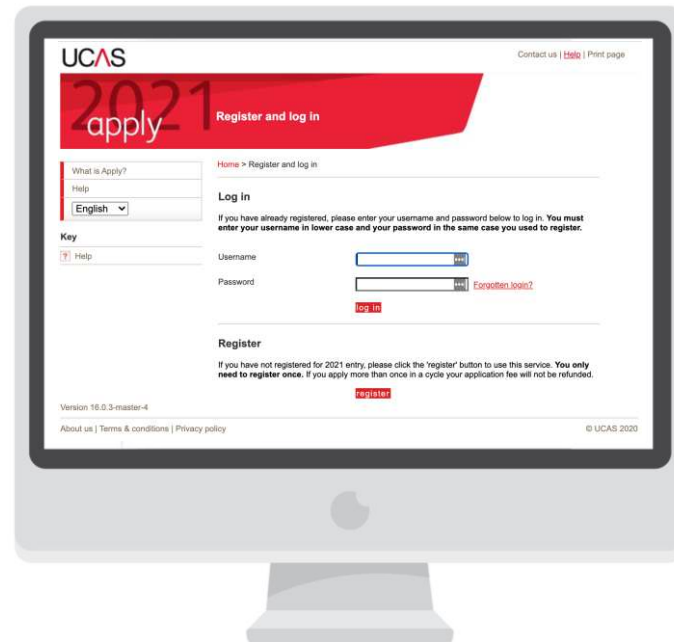
- Available from some universities if you meet certain criteria e.g. students from the local area
- Available from some universities if you meet academic criteria e.g. if you get AAA
- **Does not have to be paid back!**
- **Always check with the university you want to go to**



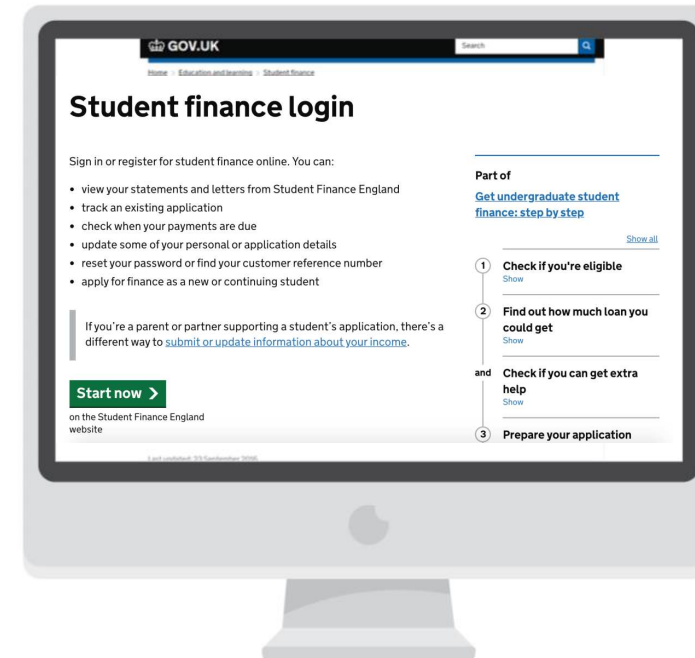
How to Apply

How Do I Get It?

First apply for your university...

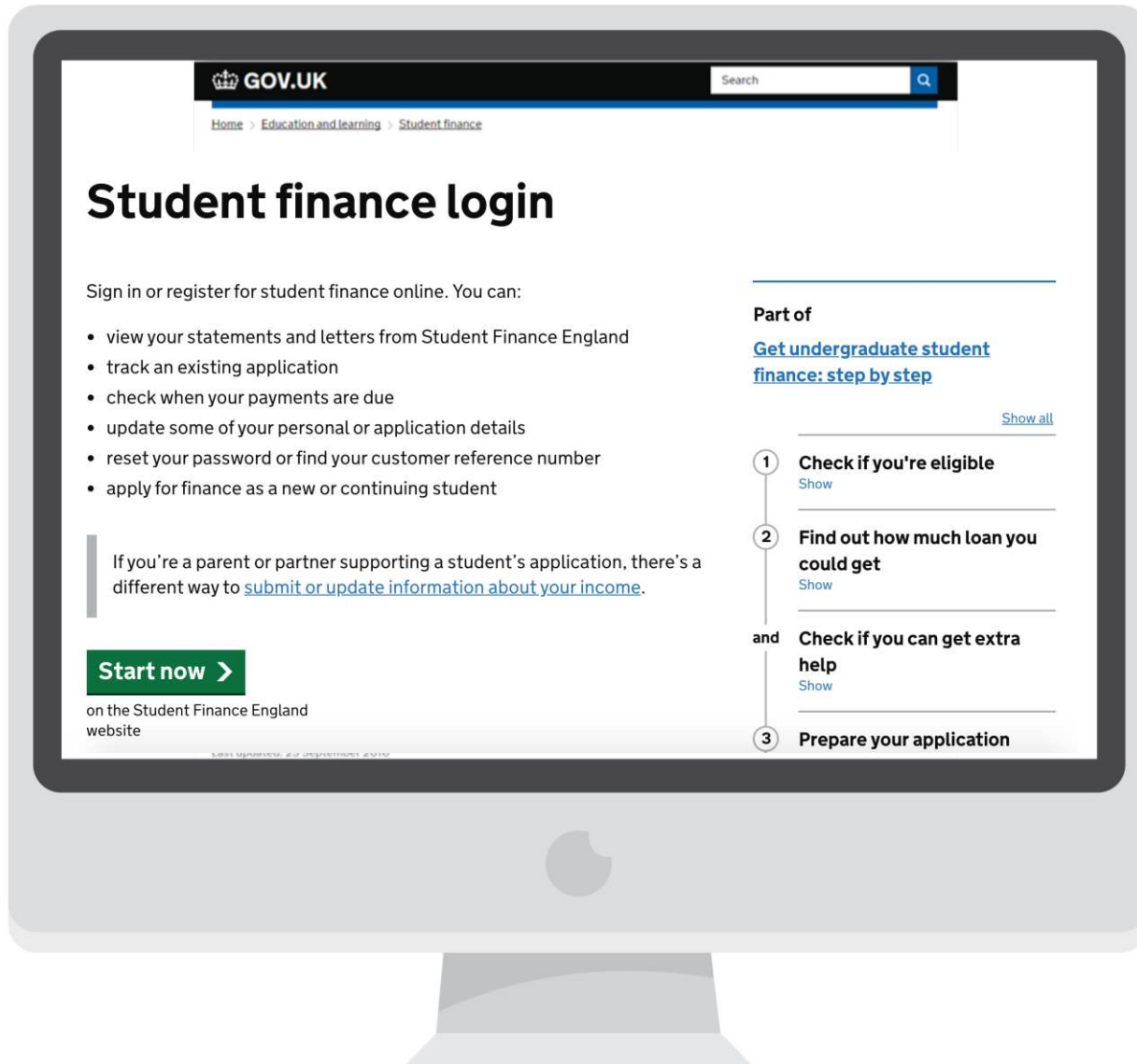


...then apply for student finance.



- You **do not** need to have a confirmed place to apply for student finance.
- So it makes sense to **apply early**.
- You'll need to apply for student finance **every year** of your course.

How do I get it?



- Setting up your student finance account is straightforward
- Go to [gov.uk/student-finance-register-login](https://www.gov.uk/student-finance-register-login)
- If your course starts in September **you'll need to apply for student finance in advance**, usually by the end of May
- You can log in to your account at any time to track your application, and check when payments are due.



How Do I Get It?

Step 1:
Apply online

Step 2:
Send any
additional
information
SFE requests

Step 3:
Receive
Entitlement
letter
through the
post

Step 4:
Take this to
university
with you –
you need to
show it when
you register

Paying it Back



What happens after I graduate?

- Not as scary as it might seem.
- Student loans don't behave like other loans – you **only pay them back when you can afford to.**
- If your **income ever drops** below the threshold **your repayments will stop.**
- Your student loan can **never be passed on to your family.**
- If **you haven't paid it back after 40 years**, it gets written off and **you will never have to pay it back!**

How you pay your loans back

£28,000

£25,000

£0.00

- £28,000 per year
- You will pay back around £17 each month.
- Your loans will be written off after 40 years.
- Does not affect credit score.



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Thanks for listening. Any questions?

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